

A bill for an act

relating to capital improvements; appropriating money to replace a municipal bridge in the city of Cambridge; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **APPROPRIATION.**

\$2,500,000 is appropriated from the bond proceeds fund to the commissioner of transportation for a grant to the city of Cambridge to replace the bridge on 2nd Avenue over the Rum River.

Sec. 2. **BOND SALE.**

To provide the money appropriated in this act from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$2,500,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

Sec. 3. **EFFECTIVE DATE.**

Sections 1 and 2 are effective the day following final enactment.